

**THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH**

**BY-LAW 18 - 2014**

Being a by-law to set and levy the Rates of Taxation in the Township of McMurrich/Monteith for the year 2014

WHEREAS it is necessary for the Council of the Township of McMurrich/Monteith, pursuant to the Municipal Act, 2001, to raise certain sums for the 2014 taxation year;

AND WHEREAS all property assessment rolls on which the 2014 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2014 taxation year have been set out in Bylaw 04-2014 of the Township of McMurrich/Monteith;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of McMurrich/Monteith ENACTS as follows;

1. a) That the 2014 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 2,197,372.88
Public/Separate	(Education)	\$ <u>392,769.00</u>
Total		\$ 2,590,141.88
Revenue	(Municipal)	\$ 1,011,239.88
Taxation	(General Portion)	\$ 1,186,133.00
Taxation	(School Portion)	\$ <u>392,769.00</u>
Total		\$ 2,590,141.88

- b) For the year 2014, the Township of McMurrich/Monteith shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education:	0.002030
	General:	0.006257
Multi-Residential Assessment:	Education:	0.002030
	General:	0.006257
Commercial Occupied Assessment:	Education:	0.00928159
	General:	0.00719000
Commercial Occupied Assessment: - New Construction -	Education:	0.00928159
	General:	0.00719000

Commercial Excess Assessment:	Education:	0.00649711
	General:	0.00503300
Commercial Vacant Assessment:	Education:	0.00649711
	General:	0.00503300
Industrial Occupied Assessment:	Education:	0.00286548
	General:	0.00489900
Industrial Occupied Assessment: -New Construction -	Education:	0.00286548
	General:	0.00489900
Industrial Vacant Assessment:	Education:	0.00186256
	General:	0.00318435
Pipeline Assessment:	Education:	0.00149235
	General:	0.00414800
Managed Forest Assessment:	Education:	0.00050750
	General:	0.00156400

c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 25<sup>th</sup> day of August, 2014; and the balance of the final levy shall become due and payable on the 31<sup>st</sup> day of October, 2014. Nonpayment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;  
1.25% on the first day of default plus an additional  
1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of McMurrich/Monteith under the Municipal Act, 2001, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2014.

3. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST and SECOND TIME this 7th day of July, 2014

With Special Permission of Council, READ A THIRD TIME and PASSED this 7th day of July, 2014

Original Signed by Glynn Robinson  
Reeve

Original Signed by Cheryl Marshall  
Clerk/Treasurer