

THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH

BY-LAW 15 - 2013

Being a by-law to set and levy the Rates of Taxation in the Township of McMurrich/Monteith for the year 2013

WHEREAS it is necessary for the Council of the Township of McMurrich/Monteith, pursuant to the Municipal Act, 2001, to raise certain sums for the 2013 taxation year;

AND WHEREAS all property assessment rolls on which the 2013 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2013 taxation year have been set out in Bylaw 06-2013 of the Township of McMurrich/Monteith;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of McMurrich/Monteith ENACTS as follows;

1. a) That the 2013 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 1,802,682.00
Public/Separate	(Education)	<u>\$ 398,277.00</u>
Total		\$ 2,200,959.00
Revenue	(Municipal)	\$ 683,863.00
Taxation	(General Portion)	\$ 1,118,819.00
Taxation	(School Portion)	<u>\$ 398,277.00</u>
Total		\$ 2,200,959.00

- b) For the year 2013, the Township of McMurrich/Monteith shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education:	0.00212
	General:	0.006079
Commercial Assessment:	Education:	0.0096777
	General:	0.006986
Industrial Occupied Assessment:	Education:	0.00302757
	General:	0.004760
Industrial Vacant Assessment:	Education:	0.00196792
	General:	0.003088
Pipeline Assessment:	Education:	0.00151748
	General:	0.004030

Managed Forest Assessment: Education: 0.00053
General: 0.001520

c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 26th day of August, 2013; and the balance of the final levy shall become due and payable on the 28th day of October, 2013. Nonpayment of the amount on the date stated in accordance with this section shall constitute default.

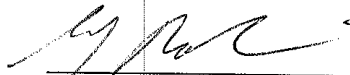
A penalty shall be charged as follows;
1.25% on the first day of default plus an additional
1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of McMurrich/Monteith under the Municipal Act, 2001, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2013.

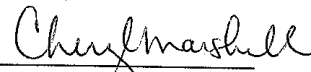
3. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST and SECOND TIME this 7th day of May, 2013.

READ A THIRD TIME and PASSED this 3rd day of June, 2013.



Reeve



Clerk/Treasurer