

THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH

BY-LAW 18 - 2015

Being a by-law to set and levy the Rates of Taxation
in the Township of McMurrich/Monteith for the year 2015

WHEREAS it is necessary for the Council of the Township of McMurrich/Monteith, pursuant to the Municipal Act, 2001, to raise certain sums for the 2015 taxation year;

AND WHEREAS all property assessment rolls on which the 2015 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2015 taxation year have been set out in Bylaw 04-2015 of the Township of McMurrich/Monteith;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of McMurrich/Monteith ENACTS as follows;

1. a) That the 2015 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 2,296,682.00
Public/Separate	(Education)	<u>\$ 393,417.00</u>
Total		\$ 2,690,099.00
Revenue	(Municipal)	\$ 1,060,948.00
Taxation	(General Portion)	\$ 1,235,734.00
Taxation	(School Portion)	<u>\$ 393,417.00</u>
Total		\$ 2,690,099.00

- b) For the year 2015, the Township of McMurrich/Monteith shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education:	0.001950
	General:	<u>0.006299</u>
		0.008249
Multi-Residential Assessment:	Education:	0.001950
	General:	<u>0.006299</u>
		0.008249
Commercial Occupied Assessment:	Education:	0.00893397
	General:	<u>0.00723900</u>
		0.01617297

Commercial Occupied Assessment: - New Construction -	Education: 0.00893397 General: <u>0.00723900</u> 0.01617297
Commercial Excess Assessment:	Education: 0.00625378 General: <u>0.00506730</u> 0.01132108
Commercial Vacant Assessment:	Education: 0.00625378 General: <u>0.00506730</u> 0.01132108
Industrial Occupied Assessment:	Education: 0.00271986 General: <u>0.00493200</u> 0.00765186
Industrial Occupied Assessment: -New Construction -	Education: 0.00271986 General: <u>0.00493200</u> 0.00765186
Industrial Vacant Assessment:	Education: 0.00176791 General: <u>0.00320580</u> 0.00497371
Pipeline Assessment:	Education: 0.00146804 General: <u>0.00417600</u> 0.00564404
Managed Forest Assessment:	Education: 0.00048750 General: <u>0.00157500</u> 0.00206250

c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 24th day of August, 2015; and the balance of the final levy shall become due and payable on the 26th day of October, 2015. Nonpayment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;
1.25% on the first day of default plus an additional
1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of McMurrich/Monteith under the Municipal Act, 2001, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2015.

3. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST and SECOND TIME this 6th day of July, 2015

With Special Permission of Council, READ A THIRD TIME and PASSED this 6th day of July, 2015.

Reeve

Clerk/Treasurer