

**THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH**

**BY-LAW 03-2018**

Being a by-law to set the 2018 Tax Ratio for McMurrich/Monteith Township

WHEREAS it is necessary for the Council of the Township of McMurrich/Monteith, pursuant to the Municipal Act, 2001, S.O. 2001, c.25, section 308, to establish the tax ratios for 2018 for the Township of McMurrich/Monteith;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act and Regulations thereto.

NOW THEREFORE the Council of the Corporation of the Township of McMurrich/Monteith hereby enacts as follows:

1. For the taxation year 2018, the tax ratio for property in:
  - a) The residential property class is 1.0000
  - b) The commercial property class is 1.1492
  - c) The industrial occupied property class is 0.7830
  - d) The industrial vacant property class is 0.5089
  - e) The managed forest and farmlands property class is 0.2500
  - f) The pipeline property class is 0.6629
2. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST & SECOND TIME this 15<sup>th</sup> day of January, 2018.

READ A THIRD TIME and PASSED this 15<sup>th</sup> day of January, 2018.

*Original signed by Joanne Griffiths*

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Reeve

*Original signed by Cheryl Marshall*

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Clerk/Treasurer