

THE CORPORATION OF THE TOWNSHIP OF McMURRICH/MONTEITH

BY-LAW 16 - 2018

Being a by-law to set and levy the Rates of Taxation
in the Township of McMurrich/Monteith for the year 2018

WHEREAS it is necessary for the Council of the Township of McMurrich/Monteith, pursuant to the Municipal Act, 2001, to raise certain sums for the 2018 taxation year;

AND WHEREAS all property assessment rolls on which the 2018 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2018 taxation year have been set out in Bylaw 03-2018 of the Township of McMurrich/Monteith;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of the Corporation of the Township of McMurrich/Monteith ENACTS as follows;

1. a) That the 2018 current municipal budget be adopted in the following amounts;

Expenditures	(Municipal)	\$ 2,925,960.00
Public/Separate	(Education)	<u>\$ 371,674.00</u>
Total		\$ 3,297,234.00
Revenue	(Municipal)	\$ 1,493,599.00
Taxation	(General Portion)	\$ 1,431,961.00
Taxation	(School Portion)	<u>\$ 371,674.00</u>
Total		\$ 3,297,234.00

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- b) For the year 2018, the Township of McMurrich/Monteith shall levy upon the following the rates of taxation per current value assessment for general purposes;

Residential/Farm Assessment:	Education:	0.001700
	General:	<u>0.006710</u>
		0.008410
Multi-Residential Assessment:	Education:	0.001700
	General:	<u>0.006710</u>
		0.008410
Commercial Occupied Assessment:	Education:	0.00924201
	General:	<u>0.00771100</u>
		0.01695301

Commercial Occupied Assessment: - New Construction -	Education: 0.00924201 General: <u>0.00771100</u> 0.01695301
Commercial Excess Assessment:	Education: 0.00646941 General: <u>0.00539700</u> 0.01186641
Commercial Vacant Assessment:	Education: 0.00646941 General: <u>0.00539700</u> 0.01186641
Industrial Occupied Assessment:	Education: 0.00419674 General: <u>0.00525400</u> 0.00945074
Industrial Occupied Assessment: -New Construction -	Education: 0.00419674 General: <u>0.00525400</u> 0.00945074
Industrial Vacant Assessment:	Education: 0.00272788 General: <u>0.00341510</u> 0.00614298
Pipeline Assessment:	Education: 0.00205798 General: <u>0.00444800</u> 0.00650598
Managed Forest Assessment:	Education: 0.00042500 General: <u>0.00167800</u> 0.00210300

c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 27th day of August, 2018; and the balance of the final levy shall become due and payable on the 29th day of October, 2018. Nonpayment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows;
1.25% on the first day of default plus an additional
1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of McMurrich/Monteith under the Municipal Act, 2001, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2018.

3. This By-law shall come into force and take effect immediately following third reading.

READ A FIRST time this 4th day of June, 2018

READ A SECOND and THIRD time, PASSED, SIGNED and SEALED this 4th day of June, 2018

Original signed by:
Reeve

Original signed by:
Clerk/Treasurer